VOCABULARY SLIP

# Topic 1.1: What Is Entrepreneurship? Traits and Work Habits

**Std: 01.01, 02.03 | Process: CR 02.02, CR 09.07, CR 09.09 | Portfolio: Milestone 1 · Build Step 1**

## Topic 1.1 — Vocabulary

Print and trim into half-sheets, or keep as a one-page reference.

| Term | Definition |
|---|---|
| **Entrepreneurship** | Organizing resources to start and run a business, and taking the risk for the chance at profit. |
| **Entrepreneur** | A person who starts and runs a business and carries its risk. |
| **Employee** | A person who works for someone else's business for a wage or salary. |
| **Inventor** | A person who creates a new product or idea, whether or not they sell it. |
| **Profit** | The money left over after a business pays all its costs. |
| **Risk** | The chance of losing money, time, or effort when the outcome isn't guaranteed. |
| **Small business owner** | Runs a local business meant to stay a manageable size. |
| **Startup founder** | Builds a business designed to grow fast and big. |
| **Social entrepreneur** | Starts a business to solve a social or environmental problem. |
| **Side hustle** | A small business run on top of school or another job. |
| **Trait** | A quality of a person's character, like persistence or creativity. |
| **Work habit** | Something a person does on purpose, again and again, to get work done well. |


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